

Message Text

UNCLASSIFIED

PAGE 01 STATE 257845

62

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 OES-05 L-03 PRS-01 /075 R

66610

DRAFTED BY: XMB:LRMOYERS:JTC

APPROVED BY: EB/IFD/ODF:RASWART

XMB:EJO'CONNOR

XMB:DOBEIM

ARA/BR:TSHUGART (INFO)

----- 072544

R 302316Z OCT 75

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

UNCLAS STATE 257845

E.O. 11652: N/A

TAGS: EGEN

SUBJ: EXIMBANK FINANCING FOR

CENTRAIS ELETRICAS DE MINAS GERAIS

(CEMIG)

1. EXIMBANK HAS AUTHORIZED A DOLS 9.0 MILLION CREDIT TO CEMIG TO FINANCE 45 PERCENT OF THE COST OF U.S. GOODS AND SERVICES REQUIRED FOR THE SAO SIMAS HYDROELECTRIC PROJECT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 2.0 MILLION. THE BALANCE OF 22.5 PERCENT OR DOLS 4.5 MILLION WILL BE EXTENDED BY LLOYDS BANK INTERNATIONAL AND 22.5 PERCENT OR DOLS 4.5 MILLION WILL BE EXTENDED BY PEFCO WITH AN EXIMBANK GUARANTEE. REPAYMENT TO BE MADE SEMI-ANNUALLY OVER A PERIOD OF 12 YEARS, BEGINNING SEPTEMBER 1, 1979.

3. REQUEST EMBASSY ADVISE CEMIG OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO CEMIG. FURTHER ADVISE BOOROWER NEWS RELEASE UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 257845

INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT

FEW DAYS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR
TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. INGERSOLL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, DEVELOPMENT LOANS, ELECTRIC POWER PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE257845
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:LRMOYERS:JTC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750377-1053
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975108/aaaaahbt.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 27 OCT 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 OCT 2003 by MaustMC>; APPROVED <03 FEB 2004 by buchant0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR CENTRAIS ELETRICAS DE MINAS GERAIS
TAGS: EGEN, EFIN, ENRG, BR, XMB, CEMIG
To: BRASILIA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006